Development Fund (RIDF) with NABARD, introduction of the Scheme for financing farmers for purchase of land for agricultural purposes, and providing produce marketing loans under priority sector lending.

Tax holiday for backward States

31. SHRI B.J. PANDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to allow tax holiday in backward States in industrial sector;

(b) if so, what are the details of this scheme; and

(c) whether this tax holiday also applies to the most backward state of Orissa, if so the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) No Sir. The existing provisions of the Income-Tax Act, 1961 already provide for such concessions.

(b) The Income-tax Act provides for a 100% deduction from profits, for a period of 5 years, followed by a 25% deduction for the next 5 years to eligible unertakings set up before 31.3.2004 in backward States, and in certain backward districts of other States. In the case of eligible undertakings in certain other backward districts, a 100% deduction from profits for a period of 3 years, followed by a 25% deduction for the next 5 years has been allowed. In addition, a special set of concessions have been provided for certain special category states such as the North-eastern states and the States of Sikkim, Himachal pradesh and Uttaranchal.

(c) Undertakings which are set up in the industrially backward districts of Orissa, as notified, are eligible for the tax holiday.

Insurance Companies Operating in India

32. SHRI ABU ASIM AZMI: Will the Minister of FINANCE be pleased to state:

(a) the names of Life and General Insurance Companies operating in India, with the names of countries of registration;

(b) whether some of these companies have established joint ventures in India, with equity participation of Indian Companies;

(c) Names of Indian life and general insruance companies operating in such countries; and

(d) Names of other countries in which the Indian companies are operating?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The information is given in the statement (See below).

(c) and (d) Some Indian Insurance companies in public sector are operating in Australia, Bahrain, Canada, Fiji, France, Hong Kong, Japan, Kuwait, Mauritius, Netherlands, Oman, Philippines, Saudi Arabia, Thailand, United Arab Emirates, United Kingdom, (Subsidiary of New India) Barbados, Dominica, Guyana, Ghana, Jordan, Malaysia, Nigeria, Sierra Leone, Trinidad & Tobago, St. Lucia, Antigua, Liberia, Nepal, Kenya, Singapore, U.K. and Sri Lanka.

Statement

Names of Life and General Insurance Companies operating in India with the names of countries of registration

Sl. No.	Regn. No.	Insurer	Categorisation	If the insurer has foreign promoter, the name of foreign partner with his country of registration	
1	2	3	4	5 6	7
1.	101	HDFC Standard Life Insurnace Company Ltd.	Life	Standard Life	U.K.
2.	104	Max New York Life Insurance Company Ltd.	Life	New York Life	USA
3.	105	ICICI Life Insurance Co. Ltd.	Life	Prodential	UK
4.	107	OM KOTAK Mahindra Life Insurance Company Ltd.	Life	Old Mutual	S. Africa
5.	109	Birla Sun Life Insurance Company Ltd.	Life	Sun Life	Canada
6.	110	TATA AIG Life Insurance Company Ltd.	Life	AIG	USA
7.	111	SBI Life Insurance Company Ltd.	Life	Cardiff	France
8.	114	ING Vysya Life Insurance Company Pvt. Ltd.	Life	ING	Nether-lands

1	2	3	4	5	6	7
9.	116	Allianz Bajaj Life Insurance Company Ltd.	Life	Allianz		Germany
10.	117	Met Life India Insurance Company Ltd.	Life	Met Life		USA
11.	121	AMP Sanmar Assurance Company Ltd.	Life	Sanmar Life		Australia
12.	122	Aviva Life Insurance Company Ltd.	Life	Aviva Life		UK
13.	512	LIC of India	Life			
14.	102	Royal Sundaram Alliance Insurance Ltd.	General	Royal Sun Alliance		UK
15.	103	Reliance General Insurance Company Ltd.	General			
16.	106	IFFCO-TOKIO General Insurance Company Ltd.	General	Tokio Marine		Japan
17.	115	ICICI Lombard General Insurance Company Ltd.	General	Lombard		Canada
18.	113	Bajaj Allianz General Insurance Company Ltd.	General	Allianz		Germany
19.	108	TATA AIG General Insurance Company Ltd.	General	AIG		USA
20.	123	Cholamandalam General	General			
21.	124	Export Credit & Guarantee Corporation	General (Export)			
22.	125	HDFC Chubb General Insurance Company	General	Chubb		USA
23.	126	Agricultural Insurance Company	General			
24.	158	National Insurance Company	General			
25.	190	New India Assurance Co. Ltd.	General			
26.	556	Oriental Insurance Company Ltd.	General			
27.	545	United India Insurance	General			
28.	544	General Insurance Company	Re-insurer			

Foreign assistance

33. PROF. M.M. AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the details of foreign assitance received by Government during the last three years for various projects in the Country and the amount utilized out of that;

(b) the details of projects on which the above amount has been spent in the Country; and